

Table 1

Gogebic Community College General Fund Budget					
	2017-2018		2016-2017		
Revenues	Budget		Budget		Variance
Athletics	\$	8,500.00	\$	8,600.00	\$ (100.00)
Student Activities	\$	1,625.00	\$	1,500.00	\$ 125.00
Tuition	\$	3,975,620.00	\$	3,794,660.00	\$ 180,960.00
Fees	\$	824,800.00	\$	841,435.00	\$ (16,635.00)
Property Taxes	\$	1,495,045.00	\$	1,467,983.00	\$ 27,062.00
ISD Rent	\$	9,000.00	\$	10,000.00	\$ (1,000.00)
State Aid/Projected UAAL	\$	5,165,400.00	\$	4,927,800.00	\$ 237,600.00
Federal Grants/Awards	\$	70,305.00	\$	70,305.00	\$ -
Educational Sales	\$	20,500.00	\$	20,000.00	\$ 500.00
Interest Income	\$	1,900.00	\$	1,200.00	\$ 700.00
Other Income	\$	74,965.00	\$	49,550.00	\$ 25,415.00
Transfers in	\$	20,000.00	\$	40,000.00	\$ (20,000.00)
Total Budgeted Revenues	\$	11,667,660.00	\$	11,233,033.00	\$ 434,627.00
Expenditures					
Salaries- Instruction	\$	2,564,330.00	\$	2,326,791.00	\$ 237,539.00
Salaries- Administrative	\$	919,090.00	\$	891,431.00	\$ 27,659.00
Salaries- Professional	\$	592,763.00	\$	574,573.00	\$ 18,190.00
Salaries- Staff	\$	615,972.00	\$	652,346.00	\$ (36,374.00)
Fringe Benefits	\$	2,797,523.14	\$	2,779,667.00	\$ 17,856.14
Professional Services	\$	448,900.00	\$	517,495.00	\$ (68,595.00)
Contractual Services	\$	285,330.00	\$	231,548.00	\$ 53,782.00
Maint. & Repairs	\$	151,070.00	\$	177,135.00	\$ (26,065.00)
Class & Lab Supply	\$	198,375.00	\$	194,180.00	\$ 4,195.00
Library Materials	\$	39,200.00	\$	39,200.00	\$ -
Resale- Education	\$	6,000.00	\$	9,000.00	\$ (3,000.00)
General Supplies	\$	177,265.00	\$	155,655.00	\$ 21,610.00
Plant Supplies	\$	39,000.00	\$	41,500.00	\$ (2,500.00)
Rent	\$	62,250.00	\$	74,850.00	\$ (12,600.00)
Public Relations	\$	17,200.00	\$	18,750.00	\$ (1,550.00)
Utilities	\$	154,050.00	\$	152,178.00	\$ 1,872.00
Insurance	\$	48,427.00	\$	87,675.00	\$ (39,248.00)
Travel	\$	193,325.00	\$	198,506.00	\$ (5,181.00)
Cultural Activity	\$	20,700.00	\$	20,500.00	\$ 200.00
Advertising	\$	199,300.00	\$	128,800.00	\$ 70,500.00
Telephone & Postage	\$	64,200.00	\$	64,000.00	\$ 200.00
Financial Charges	\$	98,500.00	\$	104,000.00	\$ (5,500.00)
Other Expense	\$	167,750.00	\$	174,850.00	\$ (7,100.00)
Student Aid	\$	191,845.00	\$	164,405.00	\$ 27,440.00
Transfer out	\$	1,408,933.56	\$	1,153,107.00	\$ 255,826.56
Total Budgeted Expenses	\$	11,461,298.70	\$	10,932,142.00	\$ 529,156.70